



Sources: Bloomberg and Bahana TCW IM - Research

August 30, 2022

**Salam Investasi**

IHSG melemah -0.04% (2.60% mom; 8.37% ytd) ke level 7,132.0. Pelemahan indeks dipimpin oleh sektor Financials dan Technology. Sedangkan dalam level saham, pelemahan indeks dipimpin oleh ARTO (-6.27%), EMTK (-3.87%) dan BUKA (-6.96%). Investor asing tercatat melakukan net beli sebesar USD 16.2 juta (USD 449.2 juta mtd; 4,568 juta ytd). Yield obligasi pemerintah 10 tahun tetap pada 7.18 (5.4 mtd; 79.4 ytd). Rupiah terdepresiasi -0.54% ke level 14,898 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

**Commodity Prices**

|                    | Last Price | %1d   | %30d  | %yoy   | %ytd   |
|--------------------|------------|-------|-------|--------|--------|
| Oil (USD/bbl)      | 105.1      | (0.5) | (5.0) | 42.4   | 34.4   |
| Coal (USD/MT)      | 393.4      | 10.8  | 19.2  | 176.3  | 230.6  |
| Nickel (USD/MT)    | 21,540.0   | (0.2) | 0.1   | 14.6   | 3.2    |
| Gold (USD/OZ)      | 1,737.1    | 0.1   | (1.5) | (3.9)  | (4.9)  |
| Tin (USD/MT)       | 24,939.0   | 1.9   | 1.3   | (26.3) | (36.7) |
| CPO (USD/MT - CIF) | 908.3      | 0.6   | (5.9) | (8.9)  | (20.5) |

**Open Ended Fund Performance**

| Fund's Name                         | NAV       | Return (%) |        |         |         |
|-------------------------------------|-----------|------------|--------|---------|---------|
|                                     |           | 1D         | 30D    | 1YR     | YTD     |
| <b>Fixed Income</b>                 |           |            |        |         |         |
| ABF IBI Fund                        | 47,172.57 | (0.17)     | 0.94   | 1.32    | (0.04)  |
| Ganesha Abadi Kelas G               | 4,015.19  | (0.06)     | 0.20   | 2.91    | 2.05    |
| Kehati Lestari Kelas G              | 2,524.50  | (0.24)     | 0.75   | (0.66)  | (0.62)  |
| Makara Prima                        | 3,000.82  | 0.02       | 0.60   | 1.58    | 1.66    |
| Bahana MES Syariah Fund Kelas G     | 1,402.43  | (0.16)     | 0.68   | 1.71    | 0.02    |
| PTS Generasi Gemilang               | 1,346.55  | (0.12)     | 0.12   | 0.87    | (0.94)  |
| <b>Equity</b>                       |           |            |        |         |         |
| Bahana Dana Prima                   | 15,816.94 | 0.42       | 7.21   | 29.66   | 19.94   |
| Bahana Dana Ekuitas Andalan Kelas G | 4,934.97  | (0.07)     | 3.58   | 23.11   | 13.33   |
| Dana Ekuitas Prima                  | 4,271.89  | 0.33       | 5.90   | 19.30   | 11.19   |
| Bahana Trailblazer Fund             | 857.70    | 0.08       | 5.42   | 16.26   | 8.17    |
| Bahana Primavera 99 Kelas S         | 1,252.11  | 0.02       | 3.58   | 24.10   | 12.57   |
| Bahana Icon Syariah                 | 880.72    | (0.30)     | 1.60   | 12.02   | 7.75    |
| Bahana USD Global Sharia Equities   | 1.20      | (3.18)     | (3.47) | (17.38) | (21.06) |
| Bahana US Opportunities Sharia      | 0.83      | (3.75)     | (3.42) | (19.45) | (22.26) |
| <b>Mixed</b>                        |           |            |        |         |         |
| Bahana Dana Infrastruktur           | 6,884.81  | (0.03)     | 3.40   | 3.83    | 5.86    |
| Bahana Quant Strategy               | 1,299.13  | 0.10       | 4.59   | 11.95   | 5.58    |
| <b>Money Market</b>                 |           |            |        |         |         |
| Bahana Dana Likuid                  | 1,702.97  | 0.02       | 0.19   | 2.38    | 1.52    |
| Bahana Likuid Syariah Kelas S       | 1,482.72  | 0.02       | 0.23   | 2.89    | 1.88    |
| Bahana Likuid USD                   | 0.9001    | 0.01       | 0.05   | 0.29    | 0.18    |
| Bahana Likuid Plus                  | 1,285.65  | 0.02       | 0.22   | 2.94    | 1.85    |
| <b>ETF</b>                          |           |            |        |         |         |
| Bahana Bisnis 27                    | 566.03    | 0.21       | 3.97   | 28.36   | 15.15   |

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

29-Aug-22

**JCI Movers**

| Leaders | %     | Laggards | %      |
|---------|-------|----------|--------|
| BBCA    | 1.88  | EMTK     | (3.87) |
| TLKM    | 0.67  | BBRI     | (0.47) |
| BMRI    | 0.59  | ASII     | (0.73) |
| ADRO    | 1.47  | BBNI     | (1.20) |
| MEDC    | 11.98 | BYAN     | (1.31) |

**Index Performance**

| Net Foreign Flow (US\$m) |            | 1d     | qtd     | ytd     |
|--------------------------|------------|--------|---------|---------|
| Indonesian Equity        |            | 16     | 300     | 4,568   |
| Indonesian Bonds         |            | (164)  | (1,019) | (6,823) |
| Index                    | Last Price | %1d    | %ytd    | %yoy    |
| IHSG (Equity)            | 7132.05    | (0.04) | 8.37    | 16.06   |
| IDX30 (Equity)           | 540.12     | 0.18   | 8.66    | 17.15   |
| LQ45 (Equity)            | 1016.31    | 0.20   | 9.11    | 17.23   |
| ISSI (Equity)            | 207.82     | (0.08) | 9.95    | 18.38   |
| BINDO (Bonds)            | 271.47     | (0.51) | (3.62)  | (0.82)  |
| HSI (HK)                 | 20023.22   | (0.73) | (14.42) | (21.60) |
| SHCOMP (CH)              | 3240.73    | 0.14   | (10.96) | (8.15)  |
| NIKKEI (JP)              | 27878.96   | 0.27   | (2.91)  | 0.59    |
| Dow Jones (US)           | 32098.99   | (0.57) | (11.67) | (9.32)  |
| S&P 500 (US)             | 4030.61    | (0.67) | (15.43) | (11.00) |
| FTSE 100 (UK)            | 7427.31    | (0.70) | 0.58    | 3.91    |

**Indonesian Government Bonds**

| Issue        | Maturity  | Duration | Yield (%) | Yld Chg (w-o-w) |
|--------------|-----------|----------|-----------|-----------------|
| FR0081       | 6/15/2025 | 2.6      | 6.12      | 0.21            |
| FR0082       | 9/15/2030 | 6.1      | 7.02      | 0.05            |
| FR0080       | 6/15/2035 | 8.4      | 7.15      | (0.02)          |
| FR0083       | 4/15/2040 | 9.9      | 7.21      | (0.02)          |
| FR0076       | 5/15/2048 | 11.7     | 7.34      | (0.01)          |
| INDON30(USD) | 2/14/2030 | 6.7      | 4.11      | 0.03            |
| INDON50(USD) | 2/14/2050 | 16.6     | 4.82      | 0.09            |

**Economic Data**

|                             | %mom   | %ytd   | %yoy   |
|-----------------------------|--------|--------|--------|
| Inflation, Jul-22           | 0.64   | 3.85   | 4.94   |
| Fx Rsrvs, Jul-22, US132.2Bn | (3.06) | (8.77) | (3.74) |

**Money Market**

|            | %Yield    | Prev   | %1d    |
|------------|-----------|--------|--------|
| 7D RR Rate | 3.75      | 3.50   | 0.25   |
| ATD 1M     | 3.04      | 3.04   | 0.00   |
| Currency   | Last      | %1d    | %ytd   |
| USD/IDR    | 14,898.00 | (0.54) | (4.26) |
| EUR/IDR    | 14,804.27 | (0.01) | 8.99   |
| AUD/IDR    | 10,204.04 | 1.12   | 1.53   |
| SGD/IDR    | 10,644.55 | 0.11   | (0.77) |
| HKD/IDR    | 1,898.26  | (0.53) | (3.63) |
| JPY/IDR    | 138.72    | 0.74   | 15.32  |